Cronfa Bensiwn
GWYNEDD
Pension Fund

SCAVC Application Form

Shared Cost Additional Voluntary Contributions

L&G

Before you start
Please complete this form if you wish to start paying Shared Cost Additional Voluntary Contributions (SCAVC) through the Gwynedd Pension Fund. Before completing this form, you should read the SCAVC information provided by the Fund and any supporting investment literature made available by Legal & General (L&G).
SCAVC is paid by **salary sacrifice**: by signing this form you agree to a reduction in your salary for a **minimum of 12 months**.

1. Information about you

FULL NAME

DATE OF BIRTH DD/MM/YYYY

NATIONAL INSURANCE NO. e.g. QQ123456C

HOME ADDRESS house number and street

TOWN / CITY

POSTCODE

EMPLOYER

PAY NUMBER

EMAIL ADDRESS

MARITAL STATUS

2. SCAVC deduction

I authorise my employer to make deductions from my pay, in respect of Legal & General Salary Sacrifice SCAVC for the Gwynedd Pension Fund, as follows (to include the minimum amount of Standard AVCs):

Monthly contribution £ _____ a month

3. Investments

L&G's **Target Date Fund** has been selected as the default investment option for this scheme. This means that your pension savings will be invested in this fund by default.

A **Target Retirement Age of 68** will be used as the default retirement age for the fund.

Once your account has been set up and you have been given access to the L&G Portal, you will be able to change your choice of investment fund and/or your target retirement age to reflect your personal circumstances and preferences.

Continue to page 2 to sign the declaration →

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4. Declaration

I declare that:

- I wish to commence paying Shared Cost Additional Voluntary Contributions (SCAVC) through the Gwynedd Pension Fund's arrangement with Legal & General.
- I have read and understood the documents relating to Salary Sacrifice Shared Cost AVC and wish to join the scheme.
- I authorise my employer to deduct the Shared Cost AVC contribution amount specified on this form from my salary and remit these contributions to Legal & General.
- I agree that the completion and submission of this form constitute my formal agreement to a reduction of my salary for a **minimum of 12 months**. My participation in the scheme will begin on the next available payroll date after I have returned the form to my payroll department.
- I understand that, unless I make an alternative investment choice, my Shared Cost AVC contributions will be invested in the Legal & General Target Date Fund that most closely aligns with my intended retirement date (default set at age 68).
- I understand that I will be able to review and change my investment choices and intended retirement date once my AVC account has been established and I have received access to the Legal & General Member Portal.
- I understand that neither Gwynedd Pension Fund nor my employer can provide financial advice and that it is my responsibility to determine whether AVCs and any investment choices are appropriate for me.

☐ **I have read and agree to the declaration above**

5. Signature

SIGNATURE tap or click the box to sign

Sign here

OR TYPE YOUR FULL NAME if you can't sign above

DATE DD/MM/YYYY

What to do next

1. Check your details, tick the declaration and sign above.
2. Save the completed form.
3. Email it to your employer's **Payroll Department**, or print it and hand it to them.
4. Please do **not** send it to the Pension Fund.